

**COMPUGEN LTD.**  
**CONDENSED CONSOLIDATED STATEMENTS OF OPERATIONS**

(U.S. dollars in thousands, except for share and per share amounts)

	Three Months Ended September 30,		Nine Months Ended September 30,	
	2018	2017	2018	2017
	Unaudited	Unaudited	Unaudited	Unaudited
<b>Revenues</b>	7,800	-	17,800	-
Cost of revenues	684	-	1,034	-
<b>Gross profit</b>	<u>7,116</u>	<u>-</u>	<u>16,766</u>	<u>-</u>
<b>Operating expenses</b>				
Research and development expenses	7,759	7,620	22,854	21,413
Marketing and business development expenses	692	289	1,389	898
General and administrative expenses	1,997	2,070	6,074	5,708
<b>Total operating expenses</b>	<u>10,448</u>	<u>9,979</u>	<u>30,317</u>	<u>28,019</u>
<b>Operating loss</b>	<b>(3,332)</b>	<b>(9,979)</b>	<b>(13,551)</b>	<b>(28,019)</b>
Financial and other income, net	221	108	351	263
<b>Loss before taxes on income</b>	<u><b>(3,111)</b></u>	<u><b>(9,871)</b></u>	<u><b>(13,200)</b></u>	<u><b>(27,756)</b></u>
Taxes on income	-	-	-	-
<b>Net loss</b>	<u><b>(3,111)</b></u>	<u><b>(9,871)</b></u>	<u><b>(13,200)</b></u>	<u><b>(27,756)</b></u>
Basic and diluted net loss per ordinary share	(0.05)	(0.19)	(0.25)	(0.54)
Weighted average number of ordinary shares used in computing basic and diluted net loss per share	57,207,077	51,163,404	53,855,582	51,142,277

**COMPUGEN LTD.**  
**CONDENSED CONSOLIDATED BALANCE SHEETS DATA**  
(U.S. dollars in thousands)

	<u>September 30,</u> <b>2018</b>	<u>December 31,</u> <b>2017</b>
	<u>Unaudited</u>	<u>Audited</u>
<b>ASSETS</b>		
<b>Current assets</b>		
Cash, cash equivalents, short-term bank deposits and restricted cash	34,901	30,438
Trade Receivable	7,800	-
Other accounts receivable and prepaid expenses	1,789	741
<b>Total current assets</b>	<u>44,490</u>	<u>31,179</u>
<b>Non-current assets</b>		
Long-term prepaid expenses	235	110
Severance pay fund	2,641	2,810
Property and equipment, net	3,656	4,647
<b>Total non-current assets</b>	<u>6,532</u>	<u>7,567</u>
<b>Total assets</b>	<u><b>51,022</b></u>	<u><b>38,746</b></u>
<b>LIABILITIES AND SHAREHOLDERS' EQUITY</b>		
<b>Current liabilities</b>		
Other accounts payable, accrued expenses and trade payables	9,658	6,194
<b>Total current liabilities</b>	<u>9,658</u>	<u>6,194</u>
<b>Non-current liabilities</b>		
Accrued severance pay	3,197	3,255
<b>Total non-current liabilities</b>	<u>3,197</u>	<u>3,255</u>
<b>Total shareholders' equity</b>	<u>38,167</u>	<u>29,297</u>
<b>Total liabilities and shareholders' equity</b>	<u><b>51,022</b></u>	<u><b>38,746</b></u>