

COMPUGEN LTD.
CONDENSED CONSOLIDATED STATEMENTS OF OPERATIONS
(U.S. dollars in thousands, except for share and per share amounts)

	Three Months Ended		Six Months Ended,	
	June 30,		June 30,	
	2020	2019	2020	2019
	Unaudited	Unaudited	Unaudited	Unaudited
Operating expenses				
Research and development expenses	4,447	4,870	9,159	11,205
Marketing and business development expenses	204	175	414	388
General and administrative expenses	2,131	1,962	4,607	3,928
Total operating expenses	6,782	7,007	14,180	15,521
Financial and other income, net	536	308	806	414
Loss before taxes on income	(6,246)	(6,699)	(13,374)	(15,107)
Taxes on income	-	722	-	722
Net loss	(6,246)	(5,977)	(13,374)	(14,385)
Basic and diluted net loss per ordinary share	(0.08)	(0.10)	(0.18)	(0.24)
Weighted average number of ordinary shares used in computing basic and diluted net loss per share	81,273,240	61,479,162	75,774,881	60,747,948

COMPUGEN LTD.
CONDENSED CONSOLIDATED BALANCE SHEETS DATA
(U.S. dollars, in thousands)

	June 30,	December 31,
	2020	2019
	Unaudited	
ASSETS		
Current assets		
Cash, cash equivalents, short-term bank deposits and restricted cash	136,066	43,879
Other accounts receivable and prepaid expenses	1,088	1,121
Total current assets	137,154	45,000
Non-current assets		
Long-term prepaid expenses	1,219	693
Severance pay fund	2,513	2,485
Operating lease right to use asset	3,012	3,247
Property and equipment, net	2,022	2,338
Total non-current assets	8,766	8,763
Total assets	145,920	53,763
LIABILITIES AND SHAREHOLDERS EQUITY		
Current liabilities		
Other accounts payable, accrued expenses and trade payables	6,793	5,445
Current maturity of operating lease liability	519	600
Short-term deferred participation in R&D expenses	750	774
Total current liabilities	8,062	6,819
Non-current liabilities		
Long-term deferred participation in R&D expenses	2,421	2,691
Long-term operating lease liability	2,788	2,978
Accrued severance pay	3,182	2,954
Total non-current liabilities	8,391	8,623
Total shareholders' equity	129,467	38,321
Total liabilities and shareholders' equity	145,920	53,763