

COMPUGEN LTD.
CONDENSED CONSOLIDATED STATEMENTS OF OPERATIONS
(U.S. dollars in thousands, except for share and per share amounts)

	Three Months Ended June 30,		Six Months Ended June 30,	
	2019	2018	2019	2018
	Unaudited	Unaudited	Unaudited	Unaudited
Revenues	-	-	-	10,000
Cost of revenues	-	-	-	350
Gross profit	-	-	-	9,650
Operating expenses				
Research and development expenses	4,870	8,027	11,205	15,095
Marketing and business development expenses	175	319	388	697
General and administrative expenses	1,962	1,988	3,928	4,077
Total operating expenses	7,007	10,334	15,521	19,869
Operating loss	(7,007)	(10,334)	(15,521)	(10,219)
Financial and other income, net	308	141	414	130
Loss before taxes on income	(6,699)	(10,193)	(15,107)	(10,089)
Taxes on income	722	-	722	-
Net loss	(5,977)	(10,193)	(14,385)	(10,089)
Basic and diluted net loss per ordinary share	(0.10)	(0.19)	(0.24)	(0.19)
Weighted average number of ordinary shares used in computing basic and diluted net loss per share	61,479,162	52,512,259	60,747,948	52,149,380

COMPUGEN LTD.
CONDENSED CONSOLIDATED BALANCE SHEETS DATA
(U.S. dollars, in thousands)

	<u>June 30,</u> <u>2019</u> <u>Unaudited</u>	<u>December 31,</u> <u>2018</u>
ASSETS		
Current assets		
Cash, cash equivalents, short-term bank deposits and restricted cash	36,975	45,675
Other accounts receivable and prepaid expenses	802	903
Total current assets	<u>37,777</u>	<u>46,578</u>
Non-current assets		
Long-term prepaid expenses	765	776
Severance pay fund	2,465	2,454
Operating lease right to use Asset	4,490	-
Property and equipment, net	2,768	3,372
Total non-current assets	<u>10,488</u>	<u>6,602</u>
Total assets	<u><u>48,265</u></u>	<u><u>53,180</u></u>
LIABILITIES AND SHAREHOLDERS' EQUITY		
Current liabilities		
Other account payables, accrued expenses and trade payables	4,939	8,900
Current maturity of operating lease liability	1,184	-
Short-term deferred participation in R&D expenses	898	1,089
Total current liabilities	<u>7,021</u>	<u>9,989</u>
Non-current liabilities		
Long-term deferred participation in R&D expenses	2,929	3,003
Long-term operating lease liability	3,549	-
Accrued severance pay	2,971	2,945
Total non-current liabilities	<u>9,449</u>	<u>5,948</u>
Total shareholders' equity	<u>31,795</u>	<u>37,243</u>
Total liabilities and shareholders' equity	<u><u>48,265</u></u>	<u><u>53,180</u></u>