

COMPUGEN LTD.
CONDENSED CONSOLIDATED STATEMENTS OF OPERATIONS
(U.S. dollars in thousands, except for share and per share amounts)

	Three Months Ended June 30,		Six Months Ended June 30,	
	2018	2017	2018	2017
Revenues	-	-	10,000	-
Cost of revenues	-	-	350	-
Gross profit	-	-	9,650	-
Operating expenses				
Research and development expenses	8,027	7,063	15,095	13,793
Marketing and business development expenses	319	283	697	609
General and administrative expenses	1,988	1,911	4,077	3,638
Total operating expenses	10,334	9,257	19,869	18,040
Operating loss	(10,334)	(9,257)	(10,219)	(18,040)
Financial and other income, net	141	79	130	155
Loss before taxes on income	(10,193)	(9,178)	(10,089)	(17,885)
Taxes on income	-	-	-	-
Net loss	(10,193)	(9,178)	(10,089)	(17,885)
Basic and diluted net loss per ordinary share	(0.19)	(0.18)	(0.19)	(0.35)
Weighted average number of ordinary shares used in computing basic and diluted net loss per share	52,512,259	51,131,541	52,147,364	51,131,538

COMPUGEN LTD.
CONDENSED CONSOLIDATED BALANCE SHEETS DATA
(U.S. dollars in thousands)

	<u>June 30,</u> <u>2018</u> <u>Unaudited</u>	<u>December 31,</u> <u>2017</u> <u>Audited</u>
ASSETS		
Current assets		
Cash, cash equivalents, short-term bank deposits and restricted cash	43,090	30,438
Other accounts receivable and prepaid expenses	1,282	741
Total current assets	<u>44,372</u>	<u>31,179</u>
Non-current assets		
Long-term prepaid expenses	136	110
Severance pay fund	2,563	2,810
Property and equipment, net	3,967	4,647
Total non-current assets	<u>6,666</u>	<u>7,567</u>
Total assets	<u>51,038</u>	<u>38,746</u>
LIABILITIES AND SHAREHOLDERS' EQUITY		
Current liabilities		
Other accounts payable, accrued expenses and trade payables	7,497	6,194
Total current liabilities	<u>7,497</u>	<u>6,194</u>
Non-current liabilities		
Accrued severance pay	2,994	3,255
Total non-current liabilities	<u>2,994</u>	<u>3,255</u>
Total shareholders' equity	<u>40,547</u>	<u>29,297</u>
Total liabilities and shareholders' equity	<u>51,038</u>	<u>38,746</u>