

COMPUGEN LTD.
CONDENSED CONSOLIDATED STATEMENTS OF OPERATIONS
(U.S. dollars in thousands, except for share and per-share amounts)

	Three Months Ended	
	March 31,	
	2018	2017
	Unaudited	Unaudited
Revenues	10,000	-
Cost of revenues	350	-
Gross profit	<u>9,650</u>	<u>-</u>
Operating expenses		
Research and development expenses, net	7,068	6,730
Marketing and business development expenses	378	326
General and administrative expenses	2,089	1,727
Total operating expenses	<u>9,535</u>	<u>8,783</u>
Operating income (loss)	115	(8,783)
Financing and other income (expenses), net	(11)	76
Net income (loss)	<u>104</u>	<u>(8,707)</u>
Basic and diluted net income (loss) per ordinary share	0.00	(0.17)
Weighted average number of ordinary shares used in computing basic net income (loss) per share	51,782,470	51,131,534
Weighted average number of ordinary shares used in computing diluted net income (loss) per share	51,975,785	51,131,534

COMPUGEN LTD.
CONDENSED CONSOLIDATED BALANCE SHEETS DATA

(U.S. dollars, in thousands)

	March 31,	December 31,
	2018	2017
	Unaudited	Audited
ASSETS		
Current assets		
Cash, cash equivalents, short-term bank deposits and restricted cash	20,531	30,438
Trade Receivable	10,000	
Other accounts receivable and prepaid expenses	1,451	741
Total current assets	31,982	31,179
Non-current assets		
Long-term prepaid expenses	109	110
Severance pay fund	2,703	2,810
Property and equipment, net	4,274	4,647
Total non-current assets	7,086	7,567
Total assets	39,068	38,746
LIABILITIES AND SHAREHOLDERS' EQUITY		
Current liabilities		
Other account payables, accrued expenses and trade payables	5,508	6,194
Total current liabilities	5,508	6,194
Non-current liabilities		
Accrued severance pay	3,155	3,255
Total non-current liabilities	3,155	3,255
Total shareholders' equity	30,405	29,297
Total liabilities and shareholders' equity	39,068	38,746