

COMPUGEN LTD.
CONDENSED CONSOLIDATED STATEMENTS OF OPERATIONS
(U.S. dollars in thousands, except for share and per-share amounts)

	Three Months Ended	
	March 31,	
	2020	2019
	Unaudited	Unaudited
Revenues	-	-
Cost of revenues	-	-
Gross profit	-	-
Operating expenses		
Research and development expenses	4,712	6,335
Marketing and business development expenses	210	213
General and administrative expenses	2,476	1,966
Total operating expenses	7,398	8,514
Operating loss	(7,398)	(8,514)
Financial and other income, net	270	106
Loss before taxes on income	(7,128)	(8,408)
Taxes on income	-	-
Net loss	(7,128)	(8,408)
Basic and diluted net loss per ordinary share	(0.10)	(0.14)
Weighted average number of ordinary shares used in computing basic and diluted net loss per share	70,276,521	60,016,734

COMPUGEN LTD.
CONDENSED CONSOLIDATED BALANCE SHEETS DATA
(U.S. dollars, in thousands)

	<u>March 31,</u> <u>2020</u> <u>Unaudited</u>	<u>December 31,</u> <u>2019</u>
ASSETS		
Current assets		
Cash, cash equivalents, short-term bank deposits and restricted cash	121,192	43,879
Other accounts receivable and prepaid expenses	1,093	1,121
Total current assets	<u>122,285</u>	<u>45,000</u>
Non-current assets		
Long-term prepaid expenses	1,165	693
Severance pay fund	2,426	2,485
Operating lease right to use asset	3,088	3,247
Property and equipment, net	2,182	2,338
Total non-current assets	<u>8,861</u>	<u>8,763</u>
Total assets	<u>131,146</u>	<u>53,763</u>
LIABILITIES AND SHAREHOLDERS EQUITY		
Current liabilities		
Other accounts payable, accrued expenses and trade payables	7,376	5,445
Current maturity of operating lease liability	489	600
Short-term deferred participation in R&D expenses	842	774
Total current liabilities	<u>8,707</u>	<u>6,819</u>
Non-current liabilities		
Long-term deferred participation in R&D expenses	2,454	2,691
Long-term operating lease liability	2,816	2,978
Accrued severance pay	3,055	2,954
Total non-current liabilities	<u>8,325</u>	<u>8,623</u>
Total shareholders' equity	<u>114,114</u>	<u>38,321</u>
Total liabilities and shareholders' equity	<u>131,146</u>	<u>53,763</u>