

COMPUGEN LTD.
CONDENSED CONSOLIDATED STATEMENTS OF OPERATIONS
(U.S. dollars in thousands, except for share and per-share amounts)

	Three Months Ended	
	March 31,	
	2019	2018
	Unaudited	Unaudited
Revenues	-	10,000
Cost of revenues	-	350
Gross profit	-	9,650
Operating expenses		
Research and development expenses, net	6,335	7,068
Marketing and business development expenses	213	378
General and administrative expenses	1,966	2,089
Total operating expenses	8,514	9,535
Operating income (loss)	(8,514)	115
Financing and other income (expenses), net	106	(11)
Income (loss) before taxes on income	(8,408)	104
Taxes on income	-	-
Net income (loss)	(8,408)	104
Basic and diluted net income (loss) per ordinary share	(0.14)	0.00
Weighted average number of ordinary shares used in computing basic net income (loss) per share	60,016,734	51,782,470
Weighted average number of ordinary shares used in computing diluted net income (loss) per share	60,016,734	51,975,785

COMPUGEN LTD.
CONDENSED CONSOLIDATED BALANCE SHEETS DATA
(U.S. dollars, in thousands)

	March 31,	December 31,
	2019	2018
	Unaudited	Audited
ASSETS		
Current assets		
Cash, cash equivalents, short-term bank deposits and restricted cash	38,154	45,675
Other accounts receivable and prepaid expenses	1,528	903
Total current assets	39,682	46,578
Non-current assets		
Long-term prepaid expenses	779	776
Severance pay fund	2,585	2,454
Right to use Asset	4,758	-
Property and equipment, net	3,081	3,372
Total non-current assets	11,203	6,602
Total assets	50,885	53,180
LIABILITIES AND SHAREHOLDERS' EQUITY		
Current liabilities		
Other account payables, accrued expenses and trade payables	5,571	8,900
Current maturity of lease liability	1,142	-
Short term deferred participation in R&D expenses	1,053	1,089
Total current liabilities	7,766	9,989
Non-current liabilities		
Long term deferred participation in R&D expenses	2,936	3,003
Lease of premises and vehicles - long term	3,799	-
Accrued severance pay	3,103	2,945
Total non-current liabilities	9,838	5,948
Total shareholders' equity	33,281	37,243
Total liabilities and shareholders' equity	50,885	53,180