

COMPUGEN LTD.
CONDENSED CONSOLIDATED STATEMENTS OF OPERATIONS
(U.S. dollars in thousands, except for share and per share amounts)

	Three Months Ended December 31,		Year Ended December 31,	
	2017	2016	2017	2016
	Unaudited	Unaudited	Unaudited	Unaudited
Revenues	-	53	-	712
Cost of revenues	-	35	-	223
Gross profit	-	18	-	489
Operating expenses				
Research and development expenses	7,170	6,308	28,583	24,549
Marketing and business development expenses	291	433	1,189	1,174
General and administrative expenses	1,925	2,014	7,633	7,349
Total operating expenses	9,386	8,755	37,405	33,072
Operating loss	(9,386)	(8,737)	(37,405)	(32,583)
Financial and other income, net	76	245	339	1,097
Loss before taxes on income	(9,310)	(8,492)	(37,066)	(31,486)
Taxes on income	-	-	-	20
Net loss	(9,310)	(8,492)	(37,066)	(31,506)
Basic and diluted net loss per ordinary share	(0.18)	(0.17)	(0.72)	(0.62)
Weighted average number of ordinary shares used in computing basic and diluted net loss per share	51,290,725	51,044,938	51,179,694	50,855,908

COMPUGEN LTD.
CONDENSED CONSOLIDATED BALANCE SHEETS
(U.S. dollars in thousands)

	<u>December 31,</u> <u>2017</u> <u>Unaudited</u>	<u>December 31,</u> <u>2016</u> <u>Audited</u>
ASSETS		
Current assets		
Cash, cash equivalents, short-term bank deposits and restricted cash	30,438	61,527
Other accounts receivable and prepaid expenses	741	1,153
Total current assets	<u>31,179</u>	<u>62,680</u>
Non-current assets		
Long-term prepaid expenses	110	92
Severance pay fund	2,810	2,402
Property and equipment, net	4,647	5,965
Total non-current assets	<u>7,567</u>	<u>8,459</u>
Total assets	<u><u>38,746</u></u>	<u><u>71,139</u></u>
LIABILITIES AND SHAREHOLDERS' EQUITY		
Current liabilities		
Other accounts payable, accrued expenses and trade payables	6,194	4,740
Total current liabilities	<u>6,194</u>	<u>4,740</u>
Non-current liabilities		
Accrued severance pay	3,255	2,880
Total non-current liabilities	<u>3,255</u>	<u>2,880</u>
Total shareholders' equity	<u>29,297</u>	<u>63,519</u>
Total liabilities and shareholders' equity	<u><u>38,746</u></u>	<u><u>71,139</u></u>