

COMPUGEN LTD.
CONDENSED CONSOLIDATED STATEMENTS OF OPERATIONS
(U.S. dollars in thousands, except for share and per-share amounts)

	Three Months Ended	
	March 31,	
	2017	2016
	Unaudited	Unaudited
Revenues	-	93
Cost of revenues	-	81
Gross profit	-	12
Operating expenses		
Research and development expenses, net	6,730	6,774
Marketing and business development expenses	326	272
General and administrative expenses	1,727	1,837
Total operating expenses	8,783	8,883
Operating loss	(8,783)	(8,871)
Financing and other income, net	76	270
Net loss	(8,707)	(8,601)
Basic and diluted net loss per ordinary share	(0.17)	(0.17)
Weighted average number of ordinary shares used in computing basic and diluted net loss per share	51,131,534	50,626,455

COMPUGEN LTD.
CONDENSED CONSOLIDATED BALANCE SHEETS
DATA

(U.S. dollars, in thousands)

	March 31,	December 31,
	2017	2016
	Unaudited	Audited
ASSETS		
Current assets		
Cash, cash equivalents, short-term bank deposits and restricted cash	54,491	61,527
Other accounts receivable and prepaid expenses	1,361	1,153
Total current assets	55,852	62,680
Non-current assets		
Non-current prepaid expenses	97	92
Severance pay fund	2,596	2,402
Property and equipment, net	5,639	5,965
Total non-current assets	8,332	8,459
Total assets	64,184	71,139
LIABILITIES AND SHAREHOLDERS' EQUITY		
Current liabilities		
Other account payables, accrued expenses and trade payables	5,253	4,740
Total current liabilities	5,253	4,740
Non-current liabilities		
Accrued severance pay	3,163	2,880
Total non-current liabilities	3,163	2,880
Total shareholders' equity	55,768	63,519
Total liabilities and shareholders' equity	64,184	71,139