

COMPUGEN LTD.
CONDENSED CONSOLIDATED STATEMENTS OF OPERATIONS
(U.S. dollars in thousands, except for share and per share amounts)

	Three Months Ended September 30,		Nine Months Ended September 30,	
	2016	2015	2016	2015
Revenues	70	229	659	964
Cost of revenues	21	201	188	597
Gross profit	<u>49</u>	<u>28</u>	<u>471</u>	<u>367</u>
Operating expenses				
Research and development expenses, net	6,004	5,334	18,241	15,444
Marketing and business development expenses	270	267	741	745
General and administrative expenses	1,742	1,341	5,335	4,369
Total operating expenses	<u>8,016</u>	<u>6,942</u>	<u>24,317</u>	<u>20,558</u>
Operating loss	(7,967)	(6,914)	(23,846)	(20,191)
Financing and other income, net	186	172	852	500
Loss before taxes on income	<u>(7,781)</u>	<u>(6,742)</u>	<u>(22,994)</u>	<u>(19,691)</u>
Taxes on income	-	-	20	-
Net loss	<u>(7,781)</u>	<u>(6,742)</u>	<u>(23,014)</u>	<u>(19,691)</u>
Basic and diluted net loss per ordinary share	(0.15)	(0.13)	(0.45)	(0.39)
Weighted average number of ordinary shares used in computing basic and diluted net loss per share	50,927,819	50,469,567	50,792,439	50,406,864

COMPUGEN LTD.
CONDENSED CONSOLIDATED BALANCE SHEETS DATA
(U.S. dollars in thousands)

	<u>September 30,</u> <u>2016</u> <u>Unaudited</u>	<u>December 31,</u> <u>2015</u> <u>Audited</u>
ASSETS		
Current assets		
Cash, cash equivalents, short-term bank deposits and restricted cash	68,021	81,421
Investment in marketable securities	74	426
Trade receivable	-	7,800
Other accounts receivable and prepaid expenses	1,242	1,352
Total current assets	<u>69,337</u>	<u>90,999</u>
Non-current assets		
Non-current prepaid expenses	91	101
Severance pay fund	2,413	2,179
Property and equipment, net	6,066	6,028
Total non-current assets	<u>8,570</u>	<u>8,308</u>
Total assets	<u><u>77,907</u></u>	<u><u>99,307</u></u>
LIABILITIES AND SHAREHOLDERS' EQUITY		
Current liabilities		
Other accounts payable, accrued expenses and trade payables	4,600	6,542
Deferred revenues	53	312
Total current liabilities	<u>4,653</u>	<u>6,854</u>
Non-current liabilities		
Accrued severance pay	2,902	2,556
Total non-current liabilities	<u>2,902</u>	<u>2,556</u>
Total shareholders' equity	<u>70,352</u>	<u>89,897</u>
Total liabilities and shareholders' equity	<u><u>77,907</u></u>	<u><u>99,307</u></u>