

COMPUGEN LTD.
CONDENSED CONSOLIDATED STATEMENTS OF OPERATIONS
(U.S. dollars in thousands, except for share and per-share amounts)

	Three Months Ended	
	March 31,	
	2016	2015
	Unaudited	Unaudited
Revenues	93	513
Cost of revenues	81	382
Gross profit	12	131
Operating expenses		
Research and development expenses, net	6,774	4,786
Marketing and business development expenses	272	230
General and administrative expenses	1,837	1,437
Total operating expenses	8,883	6,453
Operating loss	(8,871)	(6,322)
Financing and other income, net	270	179
Net loss	(8,601)	(6,143)
Basic and diluted net loss per ordinary share	(0.17)	(0.12)
Weighted average number of ordinary shares used in computing basic and diluted net loss per share	50,626,455	50,344,630

COMPUGEN LTD.
CONDENSED CONSOLIDATED BALANCE SHEETS
DATA

(U.S. dollars, in thousands)

	<u>March 31,</u>	<u>December 31,</u>
	<u>2016</u>	<u>2015</u>
	<u>Unaudited</u>	<u>Audited</u>
ASSETS		
Current assets		
Cash, cash equivalents, short-term bank deposits and restricted cash	81,254	81,421
Investment in marketable securities	289	426
Trade receivable	-	7,800
Other accounts receivable and prepaid expenses	1,180	1,352
Total current assets	<u>82,723</u>	<u>90,999</u>
Non-current assets		
Non-current prepaid expenses	94	101
Severance pay fund	2,271	2,179
Property and equipment, net	6,318	6,028
Total non-current assets	<u>8,683</u>	<u>8,308</u>
Total assets	<u><u>91,406</u></u>	<u><u>99,307</u></u>
LIABILITIES AND SHAREHOLDERS' EQUITY		
Current liabilities		
Other account payables, accrued expenses and trade payables	5,556	6,542
Deferred revenues	219	312
Total current liabilities	<u>5,775</u>	<u>6,854</u>
Non-current liabilities		
Accrued severance pay	2,739	2,556
Total non-current liabilities	<u>2,739</u>	<u>2,556</u>
Total shareholders' equity	<u>82,892</u>	<u>89,897</u>
Total liabilities and shareholders' equity	<u><u>91,406</u></u>	<u><u>99,307</u></u>